

EQUINE LEASE AGREEMENT

This lease made the _____ day of _____, 20____, between the owner
(date) (month)
_____ of _____, _____ and the lessee(s) _____ of
(lessor) (City) (State)
_____, _____ and/or _____ of _____, _____.
(City) (State) (City) (State)

I. WITNESSETH

The owner hereby leases to the lessee the following equine:

(Horse Registered Name) (Registration Number) (Breed)
Sired by _____
(Sire Registered Name) (Registration Number)
Foaled by _____
(Mare Registered Name) (Registration Number)
Foaled on _____,
(Birth Date) (Year)

II. PURPOSE OF LEASE

The purpose of this lease is to provide the lessee with this animal for his/her express use. The intended use(s) include the following activities:

III. TERMS OF LEASE

Except under circumstance noted in Section VIII and Section IX, this lease shall be binding on all parties from date of lease above to the _____ day of _____, 20____
(date) (month)

This lease is nonrenewable except on express written agreement of the parties. No oral modification of this lease will be binding on either party. Any modification of this lease must be in writing and signed by both parties.

IV. RENTAL TERMS

The lessee agrees to rent this animal from the lessor for the term of this lease for the total sum of \$_____ payable as follows: (1) A one-time payment due on _____, 20 ____ or (2) \$_____ payable on the terms described as follows:

Any monetary or other awards or compensation arising from the lessee's use of the named animal will belong solely to the lessee.

V. The lessor and lessee agree to the following concerning ownership of any offspring if the animal is used as a breeding female: _____

VI. **LESSEE RESPONSIBILITIES**

A. Care and Maintenance of the Animal:

The lessee agrees to feed, care, exercise and otherwise maintain the wellbeing of the animal in a responsible manner over the term of this lease. Certain expenditures associated with the ownership and use of this animal will be borne by lessor and lessee as follows:

1. Veterinary care and expenditures _____

2. Breeding fees _____

3. Insurance covering death or injury to animal _____

4. Insurance covering damages horse and/or rider inflict on others _____

5. Other _____

B. The lessee agrees to return this animal to the lessor within seven (7) days of the termination of the lease, unless otherwise mutually agreed.

VII. **LESSOR RESPONSIBILITIES**

The Lessor guarantees that the animal subject to this lease is serviceably sound as represented to the lessee with respect to bloodlines, age, health, temperament, and training, with the following noted exceptions: _____

Misrepresentation of this animal on the part of the lessor unless adjusted to the satisfaction of the lessee shall be sufficient cause for the termination of the lease and seeking of damages.

During the term of the lease, the animal may not be shown at any show by a professional horse person. If the lessor is an amateur, the owner may show the horse if such showing is mutual agreement between lessor and lessee.

VIII. RESOLUTION OF DIFFERENCES BETWEEN PARTIES

In the event that differences between lessor and lessee cannot be settled through discussion and mutual agreement, then failure or refusal by either party to carry out any material provision of this lease shall give the other party the right to terminate the lease. In addition the right to compensation for the damages suffered by reason of such breach.

Differences that cannot be resolved by mutual agreement shall be subject to arbitration at the request of either party. Arbitration can be performed by disinterested person mutually agreeable to lessor and lessee, or by an arbitration committee, one selected by each party hereto, and the third by the two thus selected. The decision of such arbitration shall be binding on both parties.

IX. TERMINATION OF THE AGREEMENT

Termination of this agreement can be accomplished by mutual consent of lessor and lessee, otherwise termination will become effective seven (7) days after either party has furnished the other party with written notice specifying the delinquency and the election to terminate has been served on the delinquent party, unless either party has requested that the matter be subjected to the arbitration on the delinquent party has corrected the delinquency.

Signatures

(Lessor)

(Lessee)

(Parent/Guardian of Lessee if a minor)

Notary Seal

(Notary Signature)

(Date of Expiration of Notary)